

**UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30 JUNE 2024**

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	UNAUDITED JUN-24 KSHS'000'	UNAUDITED JUN-23 KSHS'000'
<b>Income</b>		
Commissions income	41,765	33,081
Interest income	1,301	250
Exchange (losses)/gains	(7,765)	3,824
<b>Total income</b>	<b>35,301</b>	<b>37,155</b>
<b>Expenses</b>		
Employee costs	21,059	19,207
Directors' emoluments	1,594	1,440
Professional fees	525	847
Operational and administrative expenses	7,703	6,394
Depreciation expenses	941	921
Amortization expenses	1,322	1,322
<b>Total expense</b>	<b>33,144</b>	<b>30,131</b>
<b>Operating profit</b>	<b>2,157</b>	<b>7,024</b>
Finance costs	364	390
<b>Profit before tax</b>	<b>1,793</b>	<b>6,634</b>
Current tax charge	427	-
<b>Profit after tax</b>	<b>1,366</b>	<b>6,634</b>

OTHER DISCLOSURES	UNAUDITED JUN-24 KSHS'000'	UNAUDITED JUN-23 KSHS'000'
<b>Capital strength</b>		
a. Paid up capital	50,000	50,000
b. Minimum capital required	10,000	10,000
<b>(a-b) Excess/(deficiency)</b>	<b>40,000</b>	<b>40,000</b>
<b>Shareholders' Funds</b>		
a. Total shareholders' funds	51,292	50,033
b. Minimum shareholders' funds required	10,000	10,000
<b>(a-b) Excess/(deficiency)</b>	<b>41,292</b>	<b>40,033</b>
a. Liquid capital	23,342	26,702
b. Minimum liquid capital (the higher of Kshs 5M and 8% of liabilities)	5,000	5,000
<b>(a-b) Excess/(deficiency)</b>	<b>18,342</b>	<b>21,702</b>
<b>Clients' Funds</b>		
a. Total Clients creditors	163,669	24,905
b. Total Clients' Cash and Bank Balances	163,669	24,905
c. Excess/deficiency	-	-

STATEMENT OF FINANCIAL POSITION	UNAUDITED JUN-24 KSHS'000'	UNAUDITED JUN-23 KSHS'000'
<b>Assets</b>		
<b>Non-current assets</b>		
Property and equipment	4,491	5,547
Right of use assets	6,743	7,568
Deferred tax asset	-	807
Intangible assets	10,465	8,793
<b>Total non-current assets</b>	<b>21,699</b>	<b>22,715</b>
<b>Current assets</b>		
Other assets	12,244	7,549
Cash and bank balances	36,204	33,266
Tax recoverable	1,455	955
<b>Total current assets</b>	<b>49,903</b>	<b>41,770</b>
<b>Total assets</b>	<b>71,602</b>	<b>64,485</b>
<b>Equity and Liabilities</b>		
<b>Share capital and reserves</b>		
Paid up ordinary share capital	50,000	50,000
Revenue reserves	1,292	33
<b>Total Shareholders' funds</b>	<b>51,292</b>	<b>50,033</b>
<b>Non-current liabilities</b>		
Deferred tax liabilities	1,014	-
Other non-current liabilities	7,191	7,448
<b>Total non-current liabilities</b>	<b>8,205</b>	<b>7,448</b>
<b>Current liabilities</b>		
Accrued expenses	11,848	6,564
Lease obligations	257	440
<b>Total current liabilities</b>	<b>12,105</b>	<b>7,004</b>
<b>Total equity and liabilities</b>	<b>71,602</b>	<b>64,485</b>

BY ORDER OF THE BOARD } DANIEL NDONYE  
CHAIRMAN  
20 AUGUST 2024




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