

STATEMENT OF FINANCIAL POSITION	BANK					GROUP				
	UNAUDITED SEP 2023 (KSHS'000)	AUDITED DEC 2023 (KSHS'000)	UNAUDITED MAR 2024 (KSHS'000)	UNAUDITED JUN 2024 (KSHS'000)	UNAUDITED SEP 2024 (KSHS'000)	UNAUDITED SEP 2023 (KSHS'000)	AUDITED DEC 2023 (KSHS'000)	UNAUDITED MAR 2024 (KSHS'000)	UNAUDITED JUN 2024 (KSHS'000)	UNAUDITED SEP 2024 (KSHS'000)
A ASSETS										
1 Cash (both local and foreign)	3,625,059	3,746,323	4,525,974	2,191,729	3,140,331	4,809,833	4,120,681	4,916,307	2,600,326	3,638,591
2 Balances due from central banks	12,320,447	17,138,096	14,732,063	15,201,200	16,064,045	15,035,220	20,003,355	17,054,210	17,327,545	18,527,360
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss (FVTPL)	-	-	-	-	-	326,268	199,672	-	-	74,461
5 Investment Securities:										
a) Held at amortised cost/ Held to Maturity										
a. Kenya Government securities	36,760,149	26,878,671	24,870,213	37,508,649	40,766,131	36,760,149	26,878,671	24,870,213	37,508,649	40,766,131
b. Other securities	-	-	-	-	-	23,183,064	9,528,803	11,204,977	28,090,412	30,916,236
b) Fair value through other comprehensive income (FVOCI):										
a. Kenya Government securities	46,815,905	50,111,346	47,473,974	51,431,815	54,535,982	47,044,635	50,347,519	47,610,361	51,594,674	54,680,059
b. Other securities	5,630,140	5,599,251	4,657,810	4,636,787	4,636,886	5,690,156	5,662,660	4,709,577	4,686,512	4,684,913
6 Deposits and Balances due from local banking institutions	9,342,608	4,279,293	6,319,704	6,356,421	4,077,381	9,342,608	4,279,293	6,319,704	6,356,421	4,077,381
7 Deposits and Balances due from banking Institutions abroad	37,716,328	37,580,865	30,159,557	30,090,057	22,118,425	38,748,245	40,062,319	31,425,896	32,201,349	25,673,833
8 Tax recoverable	553,494	444,373	-	-	-	562,208	605,555	-	-	-
9 Loans and advances to customers (net)	219,884,160	231,238,716	224,436,193	216,692,078	213,960,896	242,737,008	259,374,033	248,175,340	238,618,322	234,338,184
10 Advances due from banking institutions in the group	247,382	2,204,509	1,794,700	1,282,524	1,184,397	243,238	2,305,621	294,986	115,050	105,635
11 Investment in associates	-	-	-	-	-	-	-	-	-	-
12 Investment in subsidiary companies	3,882,712	3,882,712	3,882,712	3,882,712	3,882,712	-	-	-	-	-
13 Investment in joint ventures	-	-	-	-	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-	-	-	-	-
15 Property and equipment	2,692,109	3,459,209	4,046,343	3,469,225	3,289,470	2,969,642	4,214,815	4,700,869	4,172,120	4,001,391
16 Prepaid lease rentals	-	-	-	-	-	-	-	-	-	-
17 Intangible assets	2,436,037	2,432,479	1,978,004	2,462,603	2,397,481	3,434,351	3,537,223	2,916,518	3,364,866	3,260,605
18 Deferred tax asset	7,089,531	9,004,556	9,004,556	9,004,556	9,004,556	7,780,951	9,795,614	9,653,987	9,629,142	9,608,495
19 Retirement benefit asset	-	-	-	-	-	-	-	-	-	-
20 Other assets	5,806,260	7,612,633	5,000,620	4,996,717	5,495,071	6,250,506	5,791,715	5,380,978	5,411,935	6,111,785
21 TOTAL ASSETS	394,802,321	405,613,032	385,506,586	408,704,259	407,736,828	430,888,541	446,707,549	419,233,923	441,677,323	440,465,060
B LIABILITIES										
22 Balances due to central banks	6,014,203	13,025,651	10,044,781	6,013,821	16,023,735	6,014,203	13,025,651	10,044,781	6,013,821	16,023,735
23 Customer deposits	301,611,353	305,995,191	285,986,312	313,501,576	303,765,511	331,605,815	341,154,590	314,867,870	342,421,776	332,439,607
24 Deposits and balances due to local banking institutions	6,144,395	4,685,311	4,806,837	5,000,114	5,737,313	6,144,395	4,685,311	4,806,837	5,000,114	5,737,313
25 Deposits and balances due to foreign banking institutions	9,639,148	2,859,555	2,528,002	3,273,232	934,855	10,978,688	3,918,859	3,756,763	3,627,348	1,379,128
26 Other money market deposits	-	-	-	-	-	-	-	-	-	-
27 Borrowed funds	11,551,997	12,532,190	10,268,124	10,313,827	10,059,077	11,898,892	12,737,111	10,435,402	10,474,524	10,214,289
28 Balances due to banking institutions in the group	164,318	227,447	113,243	68,588	254,737	1,275,214	1,475,177	1,141,118	1,401,184	544,758
29 Tax payable	-	-	682,354	430,141	618,356	82,263	-	746,893	546,044	806,335
30 Dividends payable	-	-	-	-	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-	-	-	-	-
33 Other liabilities	9,652,192	9,532,596	10,899,615	10,832,895	10,548,531	9,522,942	9,048,743	10,452,965	10,319,738	10,921,456
34 TOTAL LIABILITIES	344,777,606	348,857,941	325,329,268	349,434,194	347,942,115	377,522,412	386,045,442	356,252,629	379,804,549	378,066,621
C SHAREHOLDERS' EQUITY										
35 Paid up/ Assigned share capital	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
36 Share premium/ (discount)	5,531,267	5,531,267	5,531,267	5,531,267	5,531,267	5,531,267	5,531,267	5,531,267	5,531,267	5,531,267
37 Revaluation reserves - (Building)	-	-	-	-	-	-	-	-	-	-
38 Retained earnings/(Accumulated losses)	40,021,610	39,478,200	46,318,714	44,103,977	45,574,967	40,393,658	40,059,715	47,728,698	45,481,898	46,964,479
39 Statutory loan loss reserves	8,835,849	9,341,350	9,179,866	9,117,642	10,151,013	9,792,750	10,204,249	9,469,781	9,432,777	10,652,348
40 Other Reserves - (AFS Portfolio)	(7,364,011)	(4,645,726)	(3,852,529)	(2,482,821)	(4,462,534)	(7,384,992)	(4,662,969)	(3,869,401)	(2,477,089)	(4,471,537)
41 Proposed dividends	-	4,050,000	-	-	-	-	4,050,000	-	-	-
42 Translation reserve	-	-	-	-	-	718,169	1,069,809	(50,354)	(256,526)	(438,251)
43 TOTAL SHAREHOLDERS' EQUITY	50,024,715	56,755,091	60,177,318	59,270,065	59,794,713	52,050,852	59,252,071	61,809,991	60,712,327	61,238,306
44 Non controlling interest	-	-	-	-	-	1,315,277	1,410,036	1,171,303	1,160,447	1,160,133
45 TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	394,802,321	405,613,032	385,506,586	408,704,259	407,736,828	430,888,541	446,707,549	419,233,923	441,677,323	440,465,060

OTHER DISCLOSURES	BANK				
	UNAUDITED SEP 2023 (KSHS'000)	AUDITED DEC 2023 (KSHS'000)	UNAUDITED MAR 2024 (KSHS'000)	UNAUDITED JUN 2024 (KSHS'000)	UNAUDITED SEP 2024 (KSHS'000)
1 NON - PERFORMING LOANS AND ADVANCES					
a) Gross Non-performing Loans and advances	27,572,779	27,139,559	28,060,747	28,857,980	29,836,088
Less					
b) Interest in suspense	2,896,852	3,120,837	3,553,854	3,677,407	4,017,198
c) Total Non-performing loans and advances (a-b)	24,675,927	24,018,722	24,506,893	25,180,573	25,818,890
Less					
d) Loan loss provisions	11,632,410	12,147,612	12,904,542	13,016,845	14,077,771
e) Net Non Performing Loans(c-d)	13,043,517	11,871,110	11,602,351	12,163,728	11,741,119
f) Discounted value of securities	13,043,517	11,871,110	11,602,351	12,163,728	11,741,119
g) Net NPLs exposure (e-f)	-	-	-	-	-
2 INSIDER LOANS AND ADVANCES					
a) Directors, shareholders and associates	3,431,591	3,617,480	4,703,028	3,207,298	3,428,417
b) Employees	2,290,684	2,652,077	2,687,801	2,531,460	3,193,000
c) Total Insider Loans and Advances	5,722,275	6,269,557	7,390,829	5,738,758	6,621,417
3 OFF- BALANCE SHEET ITEMS					
a) Letters of Credit, Guarantees, Acceptances	89,664,875	88,712,526	101,936,992	91,290,598	81,062,288
b) Forwards, swaps and options	45,160,995	50,337,467	51,022,475	55,553,481	59,148,185
c) Other contingent liabilities	3,573,576	2,445,548	2,575,231	2,377,468	2,359,256
d) Total Contingent liabilities	138,399,446	141,495,541	155,534,698	149,221,547	142,569,729
4 CAPITAL STRENGTH					
a) Core capital	40,407,216	42,946,614	43,381,594	44,425,213	44,665,903
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
c) Excess/(Deficiency)	39,407,216	41,946,614	42,381,594	43,425,213	43,665,903
d) Supplementary capital	16,564,869	17,258,874	10,072,869	9,584,275	8,755,563
e) Total capital (a+d)	56,972,085	60,205,488	53,454,463	54,009,488	53,421,466
f) Total risk weighted assets	326,338,755	341,511,489	334,475,712	324,620,275	318,178,350
g) Core capital/Total deposit liabilities	12.96%	13.75%	14.90%	13.93%	14.49%
h) Minimum statutory ratio	8.00%	8.00%	8.00%	8.00%	8.00%
i) Excess/(Deficiency) (g-h)	4.96%	5.75%	6.90%	5.93%	6.49%
j) Core capital/Total risk weighted assets	12.38%	12.58%	12.97%	13.69%	14.04%
k) Minimum statutory ratio	10.50%	10.50%	10.50%	10.50%	10.50%
l) Excess/(Deficiency) (j-k)	1.88%	2.08%	2.47%	3.19%	3.54%
m) Total capital/Total risk weighted assets	17.46%	17.63%	15.98%	16.64%	16.79%
n) Minimum statutory ratio	14.50%	14.50%	14.50%	14.50%	14.50%
o) Excess/(Deficiency) (m-n)	2.96%	3.13%	1.48%	2.14%	2.29%
5 LIQUIDITY					
a) Liquidity ratio	40.23%	38.51%	38.45%	45.72%	45.57%
b) Minimum statutory ratio	20.00%	20.00%	20.00%	20.00%	20.00%
c) Excess/(Deficiency) (a-b)	20.23%	18.51%	18.45%	25.72%	25.57%

MESSAGE FROM THE DIRECTORS

The above are extracts from the Bank's financial statements. The Group's financial statements as at 30 September 2024 includes I&M Bank (T) Limited and I&M Bancassurance Intermediary Limited.

These statements can be accessed on the institution's website www.imbankgroup.com as well as at the registered office at 1 Park Avenue, First Parklands Avenue, Nairobi.

The financial statements were approved by the Board of Directors on 06 November 2024 and signed on its behalf by:

Nikhil Hira
Director

Gul Khan
Chief Executive Officer

STATEMENT OF COMPREHENSIVE INCOME	BANK					GROUP				
	UNAUDITED SEP 2023 (KSHS'000)	AUDITED DEC 2023 (KSHS'000)	UNAUDITED MAR 2024 (KSHS'000)	UNAUDITED JUN 2024 (KSHS'000)	UNAUDITED SEP 2024 (KSHS'000)	UNAUDITED SEP 2023 (KSHS'000)	AUDITED DEC 2023 (KSHS'000)	UNAUDITED MAR 2024 (KSHS'000)	UNAUDITED JUN 2024 (KSHS'000)	UNAUDITED SEP 2024 (KSHS'000)
1 INTEREST INCOME										
1.1 Loans and advances	17,836,295	26,983,044	8,627,467	17,160,534	26,446,685	19,910,232	30,232,911	9,588,710	18,948,977	29,381,071
1.2 Government securities	5,786,946	8,126,017	2,232,389	4,844,024	8,380,162	6,409,757	9,001,171	2,485,043	5,357,599	9,150,863
1.3 Deposits and placements with banking institutions	646,294	1,253,907	553,934	1,068,191	1,543,481	702,396	1,332,536	572,005	1,101,853	1,611,154
1.4 Other interest income	56,277	74,371	17,513	34,126	50,942	56,277	74,371	17,513	34,126	50,942
1.5 Total interest income	24,325,812	36,437,339	11,431,303	23,106,875	36,421,270	27,078,662	40,640,989	12,663,271	25,442,555	40,194,030
2 INTEREST EXPENSE										
2.1 Customer deposits	9,845,703	14,491,877	4,767,648	10,193,187						